



**ONiQUA MRO ANALYTICS – TRAINING CODE : OAT - GIMM
INVENTORY MANAGEMENT FOR
MAINTENANCE OF INVENTORIES**



Training Code: GIMM Inventory Management for Maintenance of Inventories

Information in this document is based on Oniqua Inventory Management methodology.

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Document Name: OAT-GIMM Inventory Management for Maintenance of Inventories.docx
Version: 1.0

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GIMM Inventory Management for Maintenance of Inventories

Participants:	This training is delivered to all Oniqua staff and customers to provide a general overview of the principles of the Oniqua inventory management for maintenance of inventories.		
Pre-requisites:	Participants should be employed and associated with the maintenance of inventories to support business supply processes, including maintenance, procurement and inventory control departments		
Format:	Classroom; small groups, very interactive (12 participants maximum)		
Length:	1 Day Class commences at 8:00 a.m., and the class concludes at 4:30 p.m.		
Schedule:	<table border="0"> <tr> <td style="vertical-align: top;">Day One (Monday)</td> <td style="vertical-align: top;"> Welcome, registrations and overview <ul style="list-style-type: none"> • Inventory management overview • Use of codes and classifications • Inventory groupings and management process • Reorder level management principles </td> </tr> </table>	Day One (Monday)	Welcome, registrations and overview <ul style="list-style-type: none"> • Inventory management overview • Use of codes and classifications • Inventory groupings and management process • Reorder level management principles
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Description:

This training session provides an introduction to the Oniqua principles and methodologies for managing inventories in support of business processes.

Purpose and Objectives:

To provide a general overview of inventory management principles and techniques..

This course will:

- Discuss general inventory management requirements
- Highlight standard codes and classifications used in inventory management
- Discuss how inventory segmentation can assist in the review processes
- Introduce standard calculations for calculating reorder level requirements
- Discuss audit requirements for inventory reviews

About Your Trainers:

This course is staffed by a skilled trainer with "hands-on" experience in the concepts of inventory optimization. This experience has been acquired through years of servicing client sites and providing technical training and consulting services relevant in inventory management techniques.

Training Program - Day 1

8:00 a.m. - 8:30 a.m.	Welcome, Introductions & Training registration	Admin
8:35 a.m. - 9:15 a.m.	Inventory Management techniques	
9:20 a.m. - 10:00 a.m.	The hidden Cost of holding Inventory Types of inventory	
10:00 a.m. - 10:15 a.m.	Break	
10:15 a.m. - 10:55 a.m.	Inventory classifications & standard codes	
11:00 a.m. - 11:40 p.m.	Inventory life cycle	
11:45 a.m. - 12:30 p.m.	Inventory profiling & segmentation	
12:30 p.m.- 1:15 p.m.	Lunch	
1:15 p.m. - 1:55 p.m.	The need for inventory review policies & procedures	
2:00 p.m. - 2:40 p.m.	Inventory statistical control by forecasting requirements	
2:45 p.m. - 3:00 p.m.	Break	
3:00 p.m. - 3:40 p.m.	Calculating reorder controls (ROP/ROQ or MIN/MAX)	
3:45 p.m. - 4:25 p.m.	Why allow for Safety Stock	
4:25 p.m. - 4:30 p.m.	Closure & feedback	Admin